AURORA CIVIC CENTER AUTHORITY BOARD OF DIRECTORS
Meeting of the Board April 24, 2024, 4 pm
8 E. Galena Blvd, Suite 202
Aurora, Il 60506

**Present:** : Jonathan Hylton (JH), Gina Moga (GM), John Savage (JS), Mike Baum (MB), Peter Grometer (RPG), Tim Hoppa (TH), Cynthia Latimer (CL), Chris Goerlich Weber (CGW), Tim Rater (TR), Erika Miller (EM). Phone: Kevin Fitzpatrick (KF). Patty Stefanski recording minutes. Meeting called to order at 4:04pm.

Motion to approve minutes from March made by CGW, 2nd by GM, all in favor.

**Financial Report-Erika Miller**

* March financials presented and discussed. See handouts.
	+ Motion to approve March financials made by JS, 2nd by CGW. Roll call taken and unanimously approved.
* Bid Awards
	+ Motion to award bid for SIT carpentry to LQB as recommended by staff made by JS, 2nd by GM. Roll call taken and unanimously approved.

**Old Business-TR**

* Feasibility study has been presented to the city. Meetings with the aldermen to come.
* The lease for 5 E. Galena is pending. Opening of the new restaurant will be 3-4 months after lease is executed.
* Bond issuance for Stolp Island Theatre presented and discussed. See handout.
* Holabird & Root are meeting weekly with staff. Cost analysis will be done soon.
* City funding discussions are ongoing. We will be providing an updated pro-forma to the City.
* MDQ tickets will go on sale for subscribers on May 1.

**New Business-TR**

* Subscription renewals at 81%, currently at 32K.
* Programming update for REP was presented, see handout.

**Committee Report**

* The PSA Subcommittee
	+ Increased enrollment highlighted along with other successes and challenges of the school.
	+ Requested to add Demographics of PSA to the board agenda for May.
	+ Brighter Futures had 8 performances (3700 students) at schools in the community.
* Finance Committee
	+ Brian Hale from Old Second presented the ACCA 401K plan.
	+ Participation has increased due to the “opt out” program.
	+ Committee agreed with recommendation to change one of the investments in the portfolio to one that is performing better.

Motion to adjourn at 5:16 pm made by MB, 2nd by TH